

## CHAPTER 774

(Senate Bill 705)

AN ACT concerning

**Maryland Insurance Administration - Funding**

FOR the purpose of establishing a certain assessment fee that the Insurance Commissioner shall collect from certain insurers; specifying the method of calculating the assessment fee; establishing a limitation on the amount that may be assessed by the Commissioner; repealing certain fees; altering certain fees; altering the guidelines used by the Commissioner when calculating retaliatory taxes and fees; authorizing a certain credit to be apportioned among certain insurers under certain circumstances; specifying the maximum amount of the credit; establishing the Insurance Regulation Fund; providing for the income, purpose, expenditures, and custodian of the Fund; altering the method of funding for the Maryland Insurance Administration; authorizing certain insurers to file certain forms with the Commissioner that are effective on the date of the filing under certain circumstances; establishing a term of office of the Insurance Commissioner; requiring the Commissioner to conduct a certain study; defining certain terms; altering certain termination dates; providing for the application of certain provisions of this Act; providing for the termination of certain provisions of this Act; providing for the effective date of certain provisions of this Act; and generally relating to the funding of the costs and expenses of the Maryland Insurance Administration related to the regulation of insurance activities in the State.

BY adding to

Article - Health - General

Section 19-706(y)

Annotated Code of Maryland

(1996 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,Article - Health - GeneralSection 19-713Annotated Code of Maryland(1996 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Article - Insurance

Section 2-103, 2-112, 2-114, 2-401, 2-402, 6-105, ~~6-303(a)~~ 6-202, 6-303(a), 12-203(d), 14-102, 14-402, and 20-201

Annotated Code of Maryland

(1997 Volume)